SIGNiX and INTECH integrate independent E-Signature™ technology to automate credit unions' lending processes



Integration speeds up credit union lending processes and offers a complete online solution

CHATTANOOGA, TN (September 20, 2016) — SIGNiX, the leading provider of cloud-based Independent E-Signature™ solutions, announced today that it has partnered with Innovative Technology, Inc. (INTECH), an online credit union service center, to integrate SIGNiX's Independent E-Signature™ technology into its web-based loan origination system (LOS).

Through the integration, credit unions have access to end-to-end lending automation. That is, once a credit union member begins the loan application process, it can be processed entirely electronically through INTECH's LOS technology without ever needing to print out forms or documents for members or credit union staff to sign.

"When it comes to lending, the firm that can provide the loan the quickest and easiest will get the business every time," said Tim Erwin, president of INTECH. "That's why our integration with SIGNiX gives credit unions a tremendous advantage. If you're processing loans with paper—requiring members to schedule an appointment to come to a branch and fill out documents—the loan process takes days. With our LOS system, combined with SIGNiX's e-signature technology, you're talking about a mere 15 to 20 minutes to fully process a loan. And it can happen anywhere there's an Internet connection."

Once loans are processed and documents are electronically signed, credit unions are able to automatically store documents within INTECH's integrated document management system—adding another level of speed and convenience.

Because SIGNiX's Independent E-Signatures™ are based on international, published standards and the legal evidence is permanently embedded into the signed documents using public key infrastructure, the e-signed documents remain valid forever with no reliance on SIGNiX to prove that validity. Unlike other e-signature solutions on the market, SIGNiX's technology allows signed documents to be stored by the credit union and still remain independently verifiable. Users can verify e-signatures through any free PDF viewer, even offline. SIGNiX also uses the highest standards for security, including encryption, identity authentication, tamper-evident technology and more.

"For some companies, the ability to forever prove the legality and legitimacy of an e-signature may never be a high priority. But for credit unions, where a signature may represent hundreds of thousands of dollars changing hands, there can be no room for doubt or uncertainty," said Jay Jumper, CEO of SIGNiX. "We're excited to begin a long-lasting partnership with INTECH so that credit unions across the country have the ability to process more loans—seamlessly and safely."



About Signix

SIGNiX, the most trusted name in Independent E-Signatures™, makes signing documents online safe and secure with comprehensive legal evidence permanently embedded in each document to eliminate any dependence upon SIGNiX. The company's cloud-based service uses patented technology to give businesses and organizations the most secure and legally defensible e-signatures available at a fraction of the cost of wet ink signatures. SIGNiX's products help the world's leading companies become more efficient, decrease risk and boost profits. For more information, visit http://www.signix.com. You can also follow SIGNiX on Twitter @signixsolutions, LinkedIn, Facebook and Instagram.

About INTECH

INTECH provides core account processing services along with branch, online and mobile banking support exclusively to their approximately 50 customers within the credit union sector. The organization targets credit unions in the \$250m in assets range and has credit union customers all over the country. For more information about INTECH, please visit www.intech-inc.com.

